

NEWS RELEASE

Tradeweb Collaborates with S&P Global Market Intelligence to Connect Primary and Secondary Markets in Europe

LONDON – September 29, 2022 – Tradeweb Markets Inc. (Nasdaq: TW), a leading, global operator of electronic marketplaces for rates, credit, equities and money markets, today announced its collaboration with S&P Global Market Intelligence to introduce electronic connectivity between primary and secondary markets. The product scope currently includes European credit, covered, sovereign, supranational and agency (SSA) bonds. Tradeweb's integration of InvestorAccess, S&P Global Market Intelligence's digital primary market platform, enables Tradeweb clients to electronically access new deals and manage orders in the primary market via the Tradeweb platform.

"Launching a single consolidated workflow for primary and secondary markets is a natural evolution for our European fixed income offering," said Enrico Bruni, Head of Europe and Asia Business at Tradeweb. "Our collaboration with S&P Global Market Intelligence will accelerate the automation of manual steps across primary workflows for our mutual clients, resulting in a more immediate and seamless transition from primary issuance through to secondary trading."

"S&P Global Market Intelligence brings greater efficiency to the primary market by connecting InvestorAccess electronically with Tradeweb. Buy-side traders using Tradeweb are now able to send orders electronically into the orderbook being managed by the syndicate banks and, importantly, receive allocations electronically back into Tradeweb for onward processing in their order management system (OMS), significantly streamlining the transition from primary to secondary," said Chris Sztam, Head of Global Markets Group at S&P Global Market Intelligence.

InvestorAccess addresses a number of challenges inherent to the issuance of new deals by automating what traditionally were manual processes for accessing deal terms, as well as communicating orders and allocations. By integrating InvestorAccess into Tradeweb's European fixed income marketplace, Tradeweb clients can better leverage a full suite of electronic trading tools -- both during and immediately after issuance. The faster set up process of newly-issued bonds means that clients can now service their early secondary execution needs much more quickly and efficiently.

"From the point of view of a trading desk committed to investing in highly innovative trading solutions, we strongly support the launch of initiatives aiming to connect primary and secondary markets electronically," said Vincenzo Barbagallo, Head of Trading Desk at Generali Insurance Asset Management SpA SGR. "Preventing manual errors and expediting the execution lifecycle for new issues are two goals closely aligned with our focus on constantly improving efficiency across the entire trading process."

"This game-changing initiative from Tradeweb and S&P Global Market Intelligence allows us to electronically process our primary allocations in SSA and covered bonds, as soon as these are released from the syndicate banks, and route them downstream to our OMS," said Eric Heleine, Head of Trading Desk & Overlay Management at Groupama Asset Management. "The extension of digital workflows from secondary fixed income markets will bring much-needed automation and efficiency into the primary space."

Tradeweb will also be able – via the S&P Global Market Intelligence's Deal Services API - to process all the structured deal terms communicated by the syndicate desk, leading to faster set up of securities and facilitating quicker access to electronic secondary liquidity via Tradeweb.

Media contacts

Angeliki Kallipoliti, Tradeweb +44 (0)7824 327073
Angeliki.Kallipoliti@Tradeweb.com

Nadine Habib, Tradeweb +44 (0)7917 266191
Nadine.Habib@Tradeweb.com

About Tradeweb Markets

Tradeweb Markets Inc. (Nasdaq: TW) is a leading, global operator of electronic marketplaces for rates, credit, equities and money markets. Founded in 1996, Tradeweb provides access to markets, data and analytics, electronic trading, straight-through-processing and reporting for more than 40 products to clients in the institutional, wholesale and retail markets. Advanced technologies developed by Tradeweb enhance price discovery, order execution and trade workflows while allowing for greater scale and helping to reduce risks in client trading operations. Tradeweb serves approximately 2,500 clients in more than 65 countries. On average, Tradeweb facilitated more than \$1 trillion in notional value traded per day over the past four quarters. For more information, please go to www.tradeweb.com.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the federal securities laws. Statements related to, among other things, our outlook and future performance, the industry and markets in which we operate, our expectations, beliefs, plans, strategies, objectives, prospects and assumptions and future events are forward-looking statements.

We have based these forward-looking statements on our current expectations, assumptions, estimates and projections. While we believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond our control. These and other important factors, including those discussed under the heading "Risk Factors" in documents of Tradeweb Markets Inc. on file with or furnished to the SEC, may cause our actual results, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this release are not guarantees of future performance and our actual results of operations, financial condition or liquidity, and the development of the industry and markets in which we operate, may differ materially from the forward-looking statements contained in this release. In addition, even if our results of operations, financial condition or liquidity, and events in the industry and markets in which we operate, are consistent with the forward-looking statements contained in this release, they may not be predictive of results or developments in future periods.

Any forward-looking statement that we make in this release speaks only as of the date of such statement. Except as required by law, we do not undertake any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this release.